

Mari Business Loan December Promotion Terms and Conditions
("Promotion Terms and Conditions")

1. The Utilisation Promotion

- 1.1. The Mari Business Loan December Promotion (the "**Promotion**") will run from **1 December 2023 to 31 December 2023** (start and end dates inclusive) or any other period as determined by MariBank Singapore Private Limited ("**MariBank**") in its absolute discretion ("**Promotion Period**").
- 1.2. The Promotion is only open to Eligible Customers (as defined below). By participating in the Promotion, Eligible Customers are deemed to have accepted the Promotion Terms and Conditions.

2. Definitions

Unless otherwise defined in the Promotion Terms and Conditions, the following words and phrases shall have the meanings assigned to them:


- 2.1. "**Affiliates**" means MariBank's subsidiaries, affiliates and related corporations.
- 2.2. "**Approved Credit Limit**" means the total credit limit as approved by MariBank from time to time in respect of a Mari Business Loan.
- 2.3. "**Credit Facility**" means the uncommitted revolving credit facility made available to a Mari Business Loan Holder.
- 2.4. "**Eligible Customers**" means MariBank Business Loan Holders who:
 - (a) enabled the option to receive marketing and promotional communications (including push notifications) from MariBank on their MariBank App; and
 - (b) received a Promotion Invitation from MariBank.
- 2.5. "**MariBank App**" means the MariBank Mobile Banking App.
- 2.6. "**Maximum Tenor**" means the maximum loan tenor which a MariBank Business Loan Holder is granted for each Credit Facility drawdown.
- 2.7. "**Mari Business Loan Holder**" means a customer:
 - (a) who successfully applies for and obtains a Credit Facility under the Mari Business Loan during the Promotion Period; and
 - (b) whose Mari Business Loan is valid, subsisting and in good standing at all times as determined by MariBank in its sole and absolute discretion.
- 2.8. "**Platform**" means any websites or mobile applications owned, published or operated by MariBank, including the MariBank App.

2.9. “**Promotion Invitation**” means the push notification summarising the Promotion that is sent to selected Mari Business Loan Holders. For the avoidance of doubt, the Promotion Invitation will only be broadcasted from **1 December 2023** onwards, and the frequency of such broadcast will be at the Bank’s determination.

2.10. “\$” denote the lawful currency of The Republic of Singapore.

3. Eligibility

3.1. This Promotion is only open to Eligible Customers. Existing Mari Business Loan Holders who do not receive the Promotion Invitation are not eligible to participate in this Promotion.

3.2. If an Eligible Customer misses the initial Promotion Invitation, the customer may view the Promotion Invitation via the notification centre, which can be accessed via the bell icon  on the MariBank App.

4. Promotion Mechanics

4.1. To qualify for the Promotion, Eligible Customers must satisfy all the following conditions:

- (a) successfully applies for and obtains a Credit Facility under the Mari Business Loan during the Promotion Period;
- (b) utilise the Credit Facility by drawing down a cumulative total of **S\$10,000** during the Promotion Period. For the avoidance of doubt, there is no limit on the number of drawdowns Eligible Customers may request during the Promotion Period provided always that at any one time the aggregate principal sum of all advances made under the Mari Business Loan and remaining unpaid shall not exceed each Eligible Customer’s Approved Credit Limit for the Mari Business Loan;
- (c) the minimum tenor of each drawdown is nine (9) months;
- (d) there must not be any prepayment (whether in part or fully) of a Mari Business Loan drawdown prior to the expiry of the agreed loan tenor; and
- (e) the Mari Business Loan (including all prior and existing drawdowns) must not be terminated, suspended or in delinquent status during the Promotion Period.

4.2. The first 100 Eligible Customers to satisfy all the conditions set out in Clause 4.1 shall each receive \$120 (“**Reward**”).

5. Reward

5.1. Eligible Customers who are entitled to receive a Reward in this Promotion shall be notified by MariBank based on the notification channels that MariBank so determines.

- 5.2. Eligible Customers are only entitled to receive the Reward once in connection with this Promotion. The maximum amount of Reward that can be awarded to each Eligible Customer pursuant to the Promotion is capped at \$120.
- 5.3. The Reward is awarded on a first-come-first-served basis.
- 5.4. The Reward is not transferable or exchangeable for credit or otherwise, and is not replaceable if lost or stolen.
- 5.5. The Reward will be credited to the eligible customer's Mari Business Account, which shall be open and active during and six (6) months after the promotion ends.
- 5.6. MariBank reserves the right to substitute any Reward with any item of equivalent or similar value, without prior notice or reason or being liable to any person. MariBank shall be under no obligation to disclose its reason or provide any explanation for the substitution.
- 5.7. MariBank reserves the right in its sole and absolute discretion to determine all matters arising out of or in connection with the Promotion, including determining a MariBank customer's eligibility for the Promotion and Reward. MariBank's decision shall be final and no appeal and/or correspondence will be entertained.
- 5.8. MariBank reserves the right to (i) forfeit or withdraw the Reward at any time; or (ii) (where the Reward have been redeemed) procure the claw-back of the Reward or request the relevant customer to repay to or compensate MariBank the value of the Reward at any time, and MariBank shall have the right to debit the value of the Reward plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer in the following scenarios:
 - (a) if the MariBank customer is subsequently discovered to be ineligible to participate in the Promotion or to receive the Reward;
 - (b) if the Mari Business Loan is terminated, suspended or in delinquent status within 6 months of the expiry of the Promotion Period; or
 - (c) if there is any prepayment (whether in part or fully) of a Mari Business Loan drawdown prior to the expiry of the agreed loan tenor.
- 5.9. No person shall be entitled to any payment or compensation from MariBank should any Reward be forfeited or withdrawn; if any Reward is reclaimed by MariBank; or if a Mari Business Loan Holder is asked to repay or compensate MariBank the value of the Reward for any reason.

6. General

- 6.1. MariBank may, at any time and at its sole and absolute discretion, terminate the Promotion and/or amend any of the Promotion Terms and Conditions, and all persons shall be bound by such amendments.
- 6.2. All applications for a Mari Business Loan are subject to MariBank's approval, which shall be determined by MariBank in its sole and absolute discretion. MariBank reserves the right to reject any application (including any application that does not fulfil our criteria) and shall be under no obligation to provide any reasons for or information in respect of any unsuccessful application or failure to provide approval for a Mari Business Loan.
- 6.3. Each Credit Facility granted to a Mari Business Loan Holder shall be subject to an Approved Credit Limit and a Maximum Tenor, as may be notified to the Mari Business Loan Holder from time to time.
- 6.4. All employees of MariBank and its Affiliates shall not be eligible to participate in the Promotion.
- 6.5. By participating in this Promotion and in addition to any other consent already provided to MariBank and any right of MariBank under applicable laws, Eligible Customers agree that MariBank may collect, use and disclose their personal data:
 - (a) to contact them by voice call, email or text message to obtain feedback and / or conduct research, analysis and development activities to improve its products, services and the Platform; and
 - (b) to its Affiliates for the purposes of this Promotion, including determining their eligibility for the Promotion, verifying their identities, contacting them, and administering the Reward.
- 6.6. MariBank (and/or its Affiliates) will not be liable or responsible for any injury, loss, damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with participation in this Promotion. Without limiting the foregoing, MariBank (and/or its Affiliates) shall not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, email, transmission or transaction or any delay or failure in posting any transaction or accessing any of MariBank's online banking services or the MariBank App or third party applications, howsoever caused.
- 6.7. In the event of any inconsistency between the Promotion Terms and Conditions and any brochures, marketing or promotional materials relating to the Promotion, the Promotion Terms and Conditions shall prevail to the extent of such inconsistency.
- 6.8. The Promotion Terms and Conditions are to be read together with MariBank's prevailing General Business Banking Terms and Conditions; the Terms and Conditions Governing Mari Business Account; the Terms and Conditions Governing Mari Business Loan; the Conditions of Drawdown Request; the Privacy Policy and any other terms that may be relevant in connection with this Promotion (collectively, the "Standard Terms"). In the event of any inconsistency between the Promotion

Terms and Conditions and the Standard Terms, the Promotion Terms and Conditions will prevail only to the extent of such inconsistency.

- 6.9. A person who is not a party to the Promotion Terms and Conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of the Promotion Terms and Conditions.
- 6.10. The Promotion Terms and Conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore.
- 6.11. Except where the context otherwise requires, words denoting the singular include the plural and vice versa.
- 6.12. All information is correct at the time of publication.

Last updated: 30 November 2023